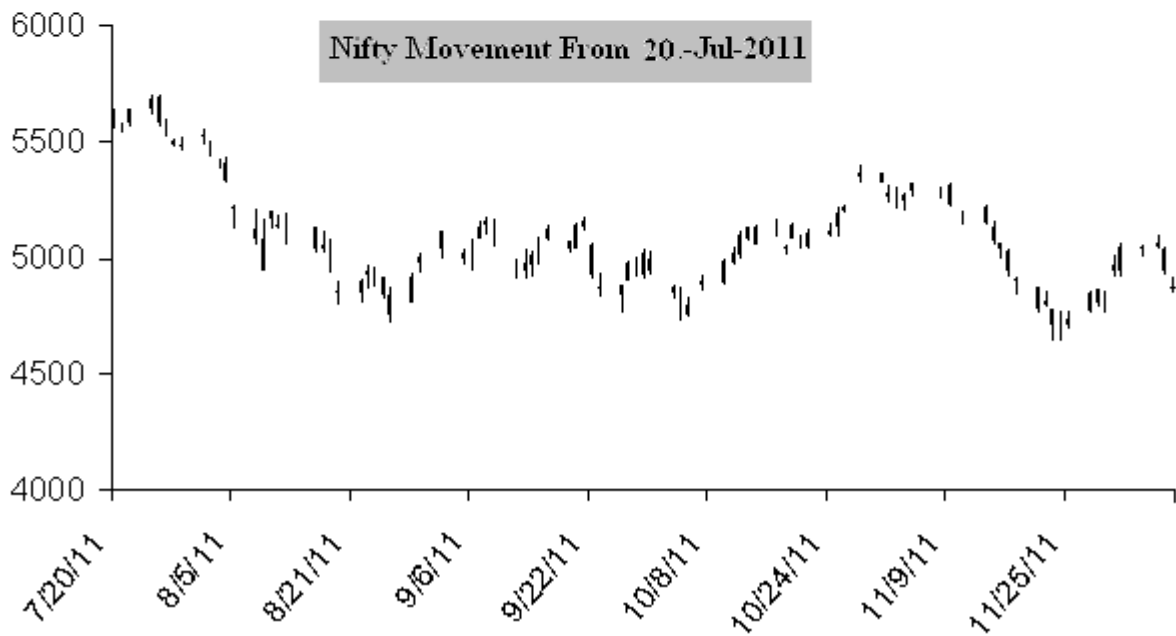
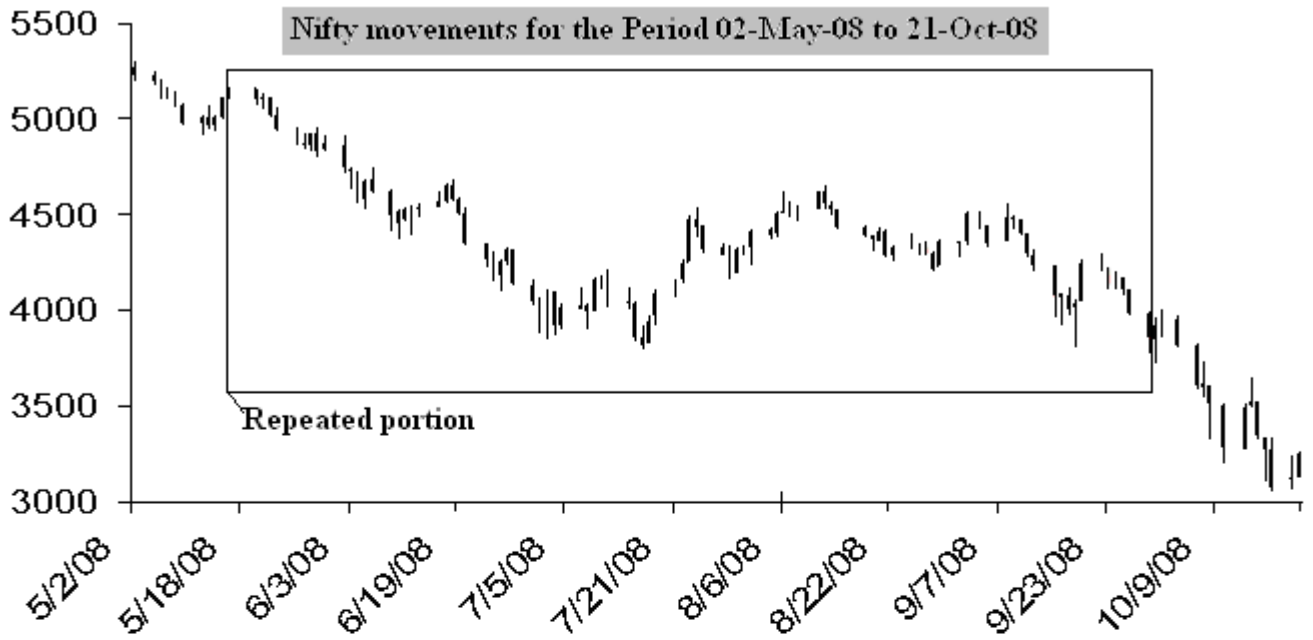
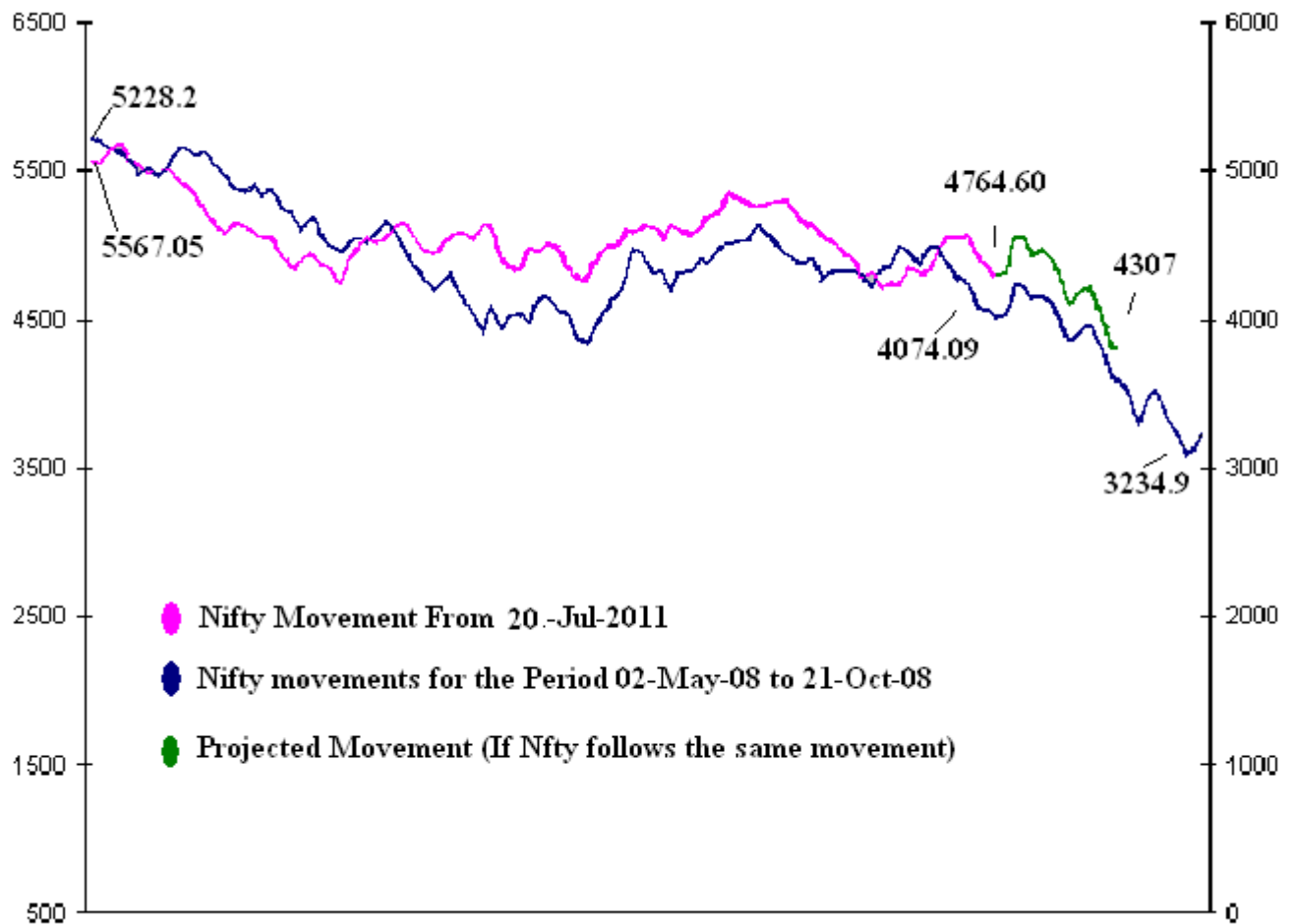


Nifty Technical Out look





Is Nifty replicating the similar pattern again?

On analyzing the above chart pattern from July 2011 till date, we observe that Nifty is currently repeating the same pattern as it showed during the period from May 2008 to October 2008. If the pattern continues then Nifty may test fresh lows of 4300 to 4150 levels after 2008 and there is chance of further downfall. Therefore we believe investors can avail the opportunity to enter into quality stocks at the end of this repeating pattern.

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