

TECHNICAL OUTLOOK

MCX GOLD FEB



In COMEX Gold March fut has resistance at \$1668 and \$1680 levels and is moving northward in oscillating manner but in MCX due to strengthening INR, gold is moving in a downward channel. So we recommend buy on dip around 27350 levels with stop loss at 27250 targeting 27550-27600 levels.

MCX SILVER MAR



MCX Silver March is progressing upward along with support trend line. So we recommend buy around 52500 with stop loss below 51900 targeting 53500-54000 levels.(BTST)

MCX COPPER FEB



In COMEX Copper has witnessed a bullish breakout and might continue the present trend, so in MCX we suggest to buy Copper Feb around 418 levels with stop loss below 416 targeting 422 – 424 levels.(BTST)

MCX NICKEL JAN



Nickel Jan is presently showing a downtrend with strong support at 980 levels. So we advise to go long above 995 levels with stop loss at 980 targeting 1010 – 1020 levels.

Analyst Certification

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