

BSE Sensex 17431.85  +131.27(+0.76%)NSE Nifty 5269.90  +34.20 (+0.65%)**Market Outlook:**

Indian equities are expected to get a flat opening. The underlying trend of market is bullish. Latter market may take cues from European markets for further direction. US markets ended mixed yesterday. Asian markets are trading mixed today.



Technically Nifty has an intraday resistance at 5288 & 5306 levels and support is seen at 5254 & 5238 levels. The SGX Nifty was trading up by 9 points at 5282.50 (8:20 am). The trend of market is Positive today. Next support for nifty is seen at 5100 levels. Near term resistance for nifty are seen at 5400 levels. FII's were net buyers worth Rs. 1941.23 Cr, on Yesterday. **Power Finance** and **Dr Reddys** to announce Q3 results today. Oil&Gas and Telecom stocks will be in focus today.

Securities in F&O Ban period:

ABG shipyard.

Results Today:

Apar Inds, Bihar Sponge, **Dr Reddys Lab**, EIH Associated, **Godrej Inds**, Gravita India, HEG, Hindustan Copp, India Nippon, LG Balakrishnan, LGB Forge, Madras Cements, Mahindra Ugine, MANDHANA, Pidilite Inds, **Power Finance**, Prakash Inds, Pratibha Inds, Ramco Inds, **Rolta India**, SREI Infra, Stone India, TNPL, Tata Teleservices, Timken India, Trident Ltd, Zuari Inds.

Currency Outlook:

USDINR likely to show a mixed trend with some positive bias. The support levels for USDINR (JAN) are 49.19 and 49.00. The levels of 49.55 and 49.70 are Resistance levels.

Global Indices**U S Market**

	Close	Change
DOWJONES	12705.40	-0.09%
NASDAQ	2859.68	+0.40%

***Asian Markets**

NIKKEI	8860.82	-0.18%
SHANGHAI	2312.91	+0.02%
HANG SENG	20743.60	+0.02%
KOSPI	1974.25	-0.51%

*As on 8:00 am

Support & Resistance Levels

	SENSEX	NIFTY	NIFTYF
R1	17521.31	5287.98	5304.70
R2	17610.76	5306.07	5336.10
Pivot	17414.79	5271.87	5268.50
S1	17325.34	5253.78	5237.10
S2	17218.82	5237.67	5200.90
Closing	17431.85	5269.90	5273.30

Major currencies

Currency	FEB FUT Close Price	RBI Ref - Rate
USD/INR	49.4400	49.1288
GBP/INR	78.1850	77.8495
EUR/INR	64.9300	64.7480
JPY/INR	64.8750	64.5400

Trading Activity as on 02nd February 2012

(Figures in Crore)

FII Derivative Statistics		Capital Market		Market Volume	
	Net Position	NSE & BSE		BSE	4845.51
Index Futures	328.75	FII	+1941.23	NSE Cash	18566.36
Index Options	904.90	DII	-653.14	NSE F&O	120750.68
Stock Futures	596.66	Put Call Ratio F&O Total: 1.10		Total	144162.55
Stock Options	-8.07				

Pre-Market Calls (For intra day traders only)

	Scrip Symbol	B / S	CMP / ABV / BLW	SL	TGT
1	PETRONET	Buy	Above 169	167	171-173
2	RANBAXY	Buy	Above 460	456	464-469
3	AMBUJA CEMENT	Buy	Above 171	169	173-175
4	GAIL INDIA	Buy	Above 390	387	394-398

Sector outlook

Positive	Neutral	Negative
Cement	Bank	Power
FMCG	Metal	Aviation
Auto	Sugar	Reality
IT	Capital goods	Oil & Gas
Pharma	Telecom	Education

Important News

- ❖ **Piramal Healthcare** Q3 consolidated profit at Rs 85.20 mn.
- ❖ **ACC** January production rises 9% in January.
- ❖ **Corporation Bank** Q3 profit rises 5%.
- ❖ The government has discontinued practice of releasing food inflation data every Thursday. Consequent upon the decision of the Cabinet Committee on Economic Affairs.
- ❖ The Supreme Court has cancelled 122 licenses for mobile networks issued during A Raja's tenure as Telecom Minister and has asked the telecom regulator TRAI to make fresh recommendations on allotment of the licenses within four months.
- ❖ **Ashok Leyland** Q3 profit surges 54%.
- ❖ Walt Disney to pay Rs.1100 a share for **UTV software** delisting.
- ❖ **Cairn India** CEO sells 15 lakh shares.
- ❖ **OIL India** to consider bonus issue.
- ❖ **ONGC** stake sale: EGoM to meet again in 10 days.

Major Commodities

Commodity	Price	% Change
Crude oil	\$ 96.520	+0.17%
Gold	\$ 1760.80	+0.39%
Silver	\$ 34.195	+0.06%

Markets Yesterday:

Yesterday Indian markets traded in a range and closed with moderate gains. Tech, IT and metal were the best performers, while FMCG, healthcare and consumer durables tried to pull the markets down. The market breadth was positive with advances at 711 against declines of 561 on the NSE. The top Nifty gainers were Bharti Airtel, HCL Tech, ACC and Sesa Goa while the biggest losers included IDFC, Reliance Communications, Reliance Power and Dr Reddy's.

NIFTY 50 RESISTANCE AND SUPPORT LEVELS

	RESISTANCE LEVELS				SUPPORT LEVELS		
	R1	R2	R3	Pivot	S1	S2	S3
ACC	1283.87	1303.73	1343.02	1244.58	1224.72	1185.43	1165.57
AMBUJACEM	172.30	174.65	178.30	168.65	166.30	162.65	160.30
AXISBANK	1098.05	1125.95	1143.20	1080.80	1052.90	1035.65	1007.75
BAJAJ-AUTO	1626.93	1644.47	1663.93	1607.47	1589.93	1570.47	1552.93
BHARTIARTL	400.57	416.43	437.42	379.58	363.72	342.73	326.87
BHEL	268.02	278.13	284.02	262.13	252.02	246.13	236.02
BPCL	583.12	588.23	597.47	573.88	568.77	559.53	554.42
CAIRN	347.08	355.37	360.88	341.57	333.28	327.77	319.48
CIPLA	348.70	355.40	360.70	343.40	336.70	331.40	324.70
COALINDIA	324.77	327.38	330.02	322.13	319.52	316.88	314.27
DLF	231.30	236.55	244.10	223.75	218.50	210.95	205.70
DRREDDY	1685.97	1735.03	1777.52	1643.48	1594.42	1551.93	1502.87
GAIL	392.55	397.80	405.80	384.55	379.30	371.30	366.05
GRASIM	2685.27	2703.53	2723.67	2665.13	2646.87	2626.73	2608.47
HCLTECH	470.03	479.07	494.33	454.77	445.73	430.47	421.43
HDFC	693.73	701.47	706.93	688.27	680.53	675.07	667.33
HDFCBANK	502.23	505.47	510.93	496.77	493.53	488.07	484.83
HEROMOTOCO	2003.90	2037.80	2067.80	1973.90	1940.00	1910.00	1876.10
HINDALCO	160.57	163.03	167.07	156.53	154.07	150.03	147.57
HINDUNILVR	394.43	398.07	402.68	389.82	386.18	381.57	377.93
ICICIBANK	915.45	929.90	948.00	897.35	882.90	864.80	850.35
IDFC	137.33	143.67	147.48	133.52	127.18	123.37	117.03
INFY	2780.63	2808.32	2833.63	2755.32	2727.63	2702.32	2674.63
ITC	201.73	203.92	205.58	200.07	197.88	196.22	194.03
JINDALSTEL	582.90	595.70	603.80	574.80	562.00	553.90	541.10

JPASSOCIAT	75.67	77.68	79.52	73.83	71.82	69.98	67.97
KOTAKBANK	517.52	525.03	534.67	507.88	500.37	490.73	483.22
L&T	1376.10	1394.00	1411.05	1359.05	1341.15	1324.10	1306.20
M&M	708.97	720.08	729.17	699.88	688.77	679.68	668.57
MARUTI	1230.10	1246.40	1259.35	1217.15	1200.85	1187.90	1171.60
NTPC	172.97	174.33	175.52	171.78	170.42	169.23	167.87
ONGC	279.77	282.53	285.57	276.73	273.97	270.93	268.17
PNB	975.80	1001.60	1029.50	947.90	922.10	894.20	868.40
POWERGRID	106.82	108.13	110.22	104.73	103.42	101.33	100.02
RANBAXY	465.67	471.23	481.47	455.43	449.87	439.63	434.07
RCOM	101.68	107.27	112.53	96.42	90.83	85.57	79.98
RELIANCE	837.85	849.55	856.40	831.00	819.30	812.45	800.75
RELINFRA	565.50	578.90	593.90	550.50	537.10	522.10	508.70
RPOWER	101.88	104.67	106.48	100.07	97.28	95.47	92.68
SAIL	107.27	109.38	112.02	104.63	102.52	99.88	97.77
SBIN	2124.87	2184.68	2255.97	2053.58	1993.77	1922.48	1862.67
SESAGOA	236.80	241.70	248.65	229.85	224.95	218.00	213.10
SIEMENS	740.70	749.40	759.75	730.35	721.65	711.30	702.60
STER	127.50	131.50	135.55	123.45	119.45	115.40	111.40
SUNPHARMA	552.98	563.37	572.28	544.07	533.68	524.77	514.38
TATAMOTORS	251.02	255.73	258.77	247.98	243.27	240.23	235.52
TATAPOWER	113.90	117.10	118.75	112.25	109.05	107.40	104.20
TATASTEEL	482.30	489.80	498.80	473.30	465.80	456.80	449.30
TCS	1158.33	1166.67	1180.68	1144.32	1135.98	1121.97	1113.63
WIPRO	433.00	439.00	449.00	423.00	417.00	407.00	401.00

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