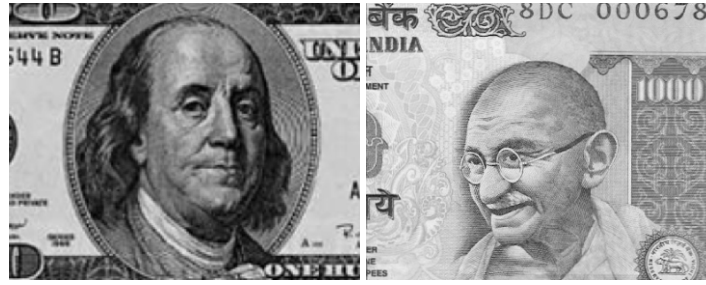


Currency Futures Trading



Client
Registration
Form

DBFS Securities Limited



Name of the client :

Client code :

Branch :

EDUCATIONAL QUALIFICATION : Graduate Post Graduate Professional Others

OCCUPATIONAL DETAILS : Employed Self Employed Business Service Professional
 House Wife Others

Name of Employer/Establishment:

Office Address:

City/VPO/Town : Distt.:

Pin : State : Country :

Phone (with STD Code) : - Mobile:

Fax: E-mail ID :

BANK ACCOUNT *(Through which transactions would be routed. Details & proof of bank account(s) is required)

Bank Name *	Branch Address & Pin Code	Bank Account No.*	A/c Type*	IFSC Code No. (For NEFT Tranfer)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

FINANCIAL DETAILS

Annual Income	<input type="checkbox"/> Below 1 Lakh	<input type="checkbox"/> 1-5 lakhs	<input type="checkbox"/> 5-10 lakhs	<input type="checkbox"/> 10-25 lakhs	<input type="checkbox"/> Above 25 lakhs (please specify).....
Networth	<input type="checkbox"/> Below 1 Lakh	<input type="checkbox"/> 1-5 lakhs	<input type="checkbox"/> 5-10 lakhs	<input type="checkbox"/> 10-25 lakhs	<input type="checkbox"/> Above 25 lakhs (please specify).....
Present holding	<input type="checkbox"/> Below 1 Lakh	<input type="checkbox"/> 1-5 lakhs	<input type="checkbox"/> 5-10 lakhs	<input type="checkbox"/> 10-25 lakhs	<input type="checkbox"/> Above 25 lakhs (please specify).....

Investment / Trading Experience Years in Stocks Years in Derivatives
 Years in other investment related fields No Prior Experience
 Market Value of your Current Portfolio as on Rs. Lacs

OTHER BROKER'S / SUB-BROKER'S DETAILS

Whether registered with any other broker / sub-broker in India Yes No

If Yes, Name of the broker

Name of the exchange

Client Code No.

Name of Sub-Broker

Broker's / Sub-Broker's Address

Broker's / Sub-Broker's Phone No.

Details if any, of any action taken by SEBI/Stock Exchange / any other regulatory authority for violation of any securities law or other economic offences against Individual; Incase of Non Individual against the constituent or its partners / promoter / whole time directors / authorised persons / in charge of dealing in securities

DISCLOSURE INFORMATION (For Pro Account Trading)

To,

The Client

Sir,

This is to inform you that we do client based trading and Pro-account trading in National Stock Exchange of India Ltd.(NSE) /MCX Stock Exchange Ltd. (MCX - SX)

Thanks and best regards,

DBFS Securities Ltd.

FOR OFFICE USE ONLY (To be filled by the concerned Branch In-charge)

DOCUMENTARY REQUIREMENTS

Copies of the following documents may be obtained after due verification with the originals thereof

A. PROOF OF IDENTITY AND PAN DETAILS

PAN Card

B. PROOF OF ADDRESS (any one of the following)

Passport

Voter ID

Driving Licence

Bank Passbook

Rent Agreement

Ration Card

Flat Maintenance Bill

Telephone Bill

Electricity Bill

Insurance Policy

C. PROOF OF INCOME / NETWORTH (if the client opts for trading in derivative segment)

ITR Acknowledgement

Net worth certificate

demat account Holding statement.

Annual Accounts

Salary Slip

Any other relevant documents substantiating ownership of assets.

Form 16 in case of salary income

Bank account statement for last 6 months

Self declaration alongwith the relevant supporting.

Particulars of ID/Address proof	Number	Place of Issue	Date

BROKERAGE SLAB

	<input type="checkbox"/> Fixed Slab			<input type="checkbox"/> Volume Slab	
	Slab No.	%	Min.Ps./Contract Min.		Slab No.
NSE					
MCX-SX					

IN-PERSON VERIFICATION BY BRANCH IN-CHARGE

Signature	
Name	
Date	

Authorised by HO : _____

AGREEMENT BETWEEN STOCK BROKER AND CLIENT

X5 This agreement is made and executed at this day of 20__ between:

M/s. DBFS Securities Limited a body corporate, registered under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange of India Ltd. (hereinafter called "the Exchange"), and having its registered office at **Old No. 2A, New No. 5, West Road, CIT Nagar (W), Chennai - 600 035.** (hereinafter called "the stock broker") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the Currency Derivatives Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

X6 Mr./Ms/M/s....., an individual/ a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at (hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part; Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB231323230 in the Capital Market Segment; SEBI registration number INF231323230 in the F and O Segment and **SEBI registration number INE231323230 in the Currency**

Derivatives Segment.

Whereas the client is desirous of investing/trading in those securities / contracts / other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time. Whereas the client has satisfied itself of the capacity of the stock broker to deal in securities and / or deal in equity / currency derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts. Whereas the stock broker and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time. Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the stock broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.
2. The stock broker declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.

3. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client.
4. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange / SEBI.
5. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
6. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
7. The stock broker agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the stock broker for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
8. The client agrees to immediately furnish information to the stock broker in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
9. The stock broker agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the relevant stock exchange.
10. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
11. The client and the stock broker agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
12. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
13. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
14. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
15. The stock broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
16. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
17. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
18. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
19. This agreement shall forthwith terminate; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled. \

20. The stock broker and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

21. In addition to the specific rights set out in this Agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.

22. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.

23. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

24. The stock broker hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the stock broker may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

X7 The client's Signature / Authorised Signatory

The stock broker's Signature / Authorised Signatory:

Signed by:

Signed by:

Title:

Title:

Name of the client:

Name of the stock broker: For DBFS Securities Limited

Witness:

Witness:

1.

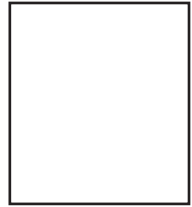
1.

2.

2.

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

MEMBER CONSTITUENT AGREEMENT BETWEEN TRADING MEMBER AND CLIENT



X8 This agreement is made and executed at this day of 20__ . Between:

M/s. DBFS Securities Limited a body corporate, registered under the provisions of the Companies Act, 1956, being a member of the **MCX Stock Exchange Ltd.** (hereinafter called “the Exchange”), and having his / her / its registered office at **Old No. 2A, New No. 5, West Road, CIT Nagar (W), Chennai - 600 035.**(hereinafter called “the trading member”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the Currency Derivatives Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

X9 Mr./Ms/M/s....., an individual/ a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at (hereinafter called “the client”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part; Whereas the trading member is registered as the trading member of the Exchange with SEBI registration number INE261323230 in the Currency Derivatives Segment.

A. Whereas the client is desirous of investing/trading in those securities / contracts / other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.

B. Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and / or deal in equity / currency derivatives contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.

C. Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and

D. Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.

E. Whereas the trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1.The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.

2.The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:

a. He has read and understood the risks involved in trading on the Exchange.

b. He shall be wholly responsible for all his decisions and trades.

c. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment

d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.

3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client.

4. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the Exchange / SEBI.

5. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing House / Clearing Corporation or SEBI from time to time.

6. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the client.

7. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / the Exchange's Rules / Regulations / Byelaws and circulars.

8. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

9. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the Exchange.

10. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.

11. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.

12. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.

13. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the Exchange(s).

14. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.

15. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.

16. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.

17. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.

18. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.

19. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the Exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

20. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

21. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.

22. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.

23. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the Exchange that may be in force from time to time.

24. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client. This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement. IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

X10 The client's Signature / Authorised Signatory

Signed by:

Title:

Name of the client:

Witness:

1.

2.

The stock broker's Signature / Authorised Signatory:

Signed by:

Title:

Name of the stock broker: For DBFS Securities Limited

Witness:

1.

2.

RISK DISCLOSURE DOCUMENT FOR CURRENCY DERIVATIVES SEGMENT (TO BE GIVEN BY THE BROKER TO THE CLIENT)

This document is issued by the member of the National Stock Exchange of India (NSE) / MCX Stock Exchange Limited (MCX-SX) which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Currency Derivatives Segment of NSE/MCX-SX. All prospective constituents should read this document before trading in Currency Derivatives Segment of the Exchange. NSE /SEBI /MCX-SX does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/MCX-SX/SEBI endorsed or passed any merits of participating in the segment. This brief statement does not disclose all the risks and other significant aspects of trading. In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk. You must know and appreciate that investment in currency derivatives or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/MCX-SX, its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE/MCX-SX. It must be clearly understood by you that your dealings on NSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/MCX-SX and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/MCX-SX or its Clearing Corporation and in force from time to time. NSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same. In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:

1. BASIC RISKS

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a currency derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a contract, greater is its price swings. There may be normally greater volatility in thinly traded currency derivatives contracts than in active contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some currency derivatives contracts as compared to active contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, contracts may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any open position.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., “stop loss” orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A “market” order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that currency derivatives contract.

1.4.2 A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed “away” from the current price of a currency derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the contract.

1.6 Risk of Rumours:

Rumours about currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or currency derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. ADDITIONAL FEATURES

2.1 Effect of “Leverage” or “Gearing”

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions. E. You must ask your broker to provide the full details of the currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

1. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

2. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE/MCX-SX.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI. I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations. Customer Signature (If Partner, Corporate, or other Signatory, then attest with company seal)

X11 Customers Signature

Date :

For DBFS Securities Limited

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS:

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Currency Derivatives market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/MCX-SX or its Clearing Corporation.

1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the NSE/MCX-SX and/or SEBI:

1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Currency Derivatives Segment of the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/MCX-SX and whether they are enabled to trade may be verified from NSE/MCX-SX website (www.nseindia.com).

1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/ SEBI at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/MCX-SX or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.

1.3.5 Give any order for buy or sell of a currency derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.

1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/MCX-SX, without delaying.

1.3.7 Facility of Trade Verification is available on NSE/MCX-SX website (www.mcx-sx.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/MCX-SX.

1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/MCX-SX or its Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.

1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE/MCX-SX or its Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/MCX-SX.

1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/MCX-SX, without delaying.

1.3.11 In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE/MCX-SX from time to time.

1.4 In case where a member surrenders his membership, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to “transactions executed on the trading system” of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX/Clearing Corporation within the stipulated period and with the supporting documents.

1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to “transactions executed on the trading system” of NSE/MCX-SX, ensure that you lodge a claim with NSE/ MCX-SX within the stipulated period and with the supporting documents.

1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye -laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes:

1.The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/MCX-SX for the purpose of buying and / or selling of currency derivatives contract through the mechanism provided by NSE/MCX-SX. 2.The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI. 3.The term 'contract' refers to currency derivatives contract and the term 'underlying' refers to the underlying currency of such currency derivatives contracts.

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Customers Signature

For DBFS Securities Limited

POLICIES & PROCEDURE

- a. Policy for Penny Stock :** A stock that trades at a relatively low price and market capitalization. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure. Depend on the market condition and RMS policy of the company RMS reserve the right to refuse to provide the limit in Penny stocks and losses if any on account of such refusal shall be borne by client only.
- b. Setting up client's exposure limits :** The stock broker may from time to time impose and vary limits on the orders that the client can place through the stock broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the stock broker's risk perception and other factors considered relevant by the stock broker including but not limited to limits on account of exchange/SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.), and the stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through the stock broker, or it may subject any order placed by the client to a review before its entry into the trading systems any may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by stock broker/exchange/SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

We have margin based RMS system. Total deposits of the clients are uploaded in the system and client may take exposure on the basis of margin applicable for respective security as per VAR based margining system of the stock exchange and/or margin defined by RMS based on their risk perception. Client may take benefit of "credit for sale" i.e. benefit of share held as margin by selling the same by selecting Delivery option through order entry window on the trading platform, the value of share sold will be added with the value of deposit and on the basis of that client may take fresh exposure.

In case of exposure taken on the basis of shares margin the payment is required to be made before the exchange pay in date otherwise it will be liable to square off after the pay in time or any time due to shortage of margin.

- c. Applicable brokerage rate :-** Brokerage will be charged within the limits prescribed by SEBI/Exchange.
- d. Imposition of penalty /delayed payment charges**
Clients will be liable to pay late pay in/delayed payment charges for not making payment of their pay-in/margin obligation on time as per the exchange requirement/schedule at the rate of 2% per month. Similarly the

stock broker will also be liable to pay delayed payment charges to the client for not making payment of their obligation on time, as per the exchange requirement/schedule at the rate of 2% p.m., except in the cases covered by the "Running Account Authorisation" given by the client to the stock broker.

The client agrees that the stock broker may impose fines / penalties for any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where the stock broker has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client, the same shall be borne by the client.

- e. The right to sell client's securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues :** Without prejudice to the stock brokers other right (Including the right to refer the matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the clients position without giving notice to the client for non payment of margins or other amounts including the pay in obligation, outstanding debts etc and adjust the proceeds of such liquidation/close out, if any, against the clients liabilities/obligations.

The client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository account(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/ closing out shall be charged to & born by the client. In cases of securities lying in margin account/client beneficiary account and having corporate actions like Bonus, Stock split, Right issue etc, for margin or other purpose the benefit of shares due to received under Bonus, Stock split, Right issue etc will be given when the shares is actually received in the stock broker designated demand account.

In case the payment of the margin / security is made by the client through a bank instrument, the stock broker shall be at liberty to give the benefit/credit for the same only on the realization of the funds from the said bank instrument etc, at the absolute discretion of the stock broker. Where the margin / security is made available by way of securities or any other property, the stock broker is empowered to decline its acceptance as margin / security &/or to accept it at such reduced value as the stock broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the stock broker may deem fit in its absolute discretion.

The stock broker has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions/securities/shares at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. The stock broker will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

- f. Shortages in obligations arising out of internal netting of trades :** Stock broker shall not be obliged to

deliver any securities or pay any money to the client unless and until the same has been received by the stock broker from the exchange, the clearing corporation / clearing house or other company or entity liable to make the payment and the client has fulfilled his/her/its obligations first.

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

a) The Short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Payin/Payout Day. The securities delivered short are purchased from market on T+2 day and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.

b) If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T+2 day or Auction day on Exchange +10% where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits.

c) In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auctioned on cum basis or where the cum basis auction payout is after the book closure/record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

g. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client : We have margin based RMS system. Client may take exposure up to the amount of margin available with us. Client may not be allowed to take position in case of non-availability /shortage of margin as per our RMS policy of the company. The existing position of the client is also liable to square off/close out without giving notice due to shortage of margin/ non making of payment for their paying obligation/outstanding debts.

h. Temporarily suspending or closing a client's account at the client's request : On the request of the client in writing, the client account can be suspended temporarily and same can be activated on the written request of the client only. During the period client account is suspended, the market transaction in the client account will be prohibited. However client shares/ledger balance settlement can take place.

On the request of the client in writing, the client account can be closed provided the client account is settled. If the client wants to reopen the account in that case client has to again complete the KYC requirement.

i. Deregistering a client:- Notwithstanding anything to the contrary stated in the agreement, the stock broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

(i) If the action of the client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.

(ii) If there is any commencement of a legal process against the client under any law in force;

(iii) On the death/lunacy or other disability of the Client

(iv) If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;

(v) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stockbroker;

(vi) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;

(vii) If the Client is in breach of any term, condition or covenant of this Agreement;

(viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;

(ix) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;

(x) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;

(xi) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;

(xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

Inactive Client account:- Client account will be considered as inactive if the client does not trade for period of one year. Calculation will be done at the beginning of every month and those clients who have not traded even a single time will be considered as inactive, the shares/ credit ledger balance if any will be transferred to the client within one week of the identifying the client as inactive. The client has to make written request for reactivation of their account.

Client Acceptance of Policies and Procedures stated herein above:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances what so ever. These Policies and Procedures may be amended / changed unilaterally by the broker, provided the change is informed to me / us with through any one or more means or methods. I/we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever. These Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute / difference or claim between me / us and stock broker before any court of law / judicial/adjudicating authority including arbitrator/ mediator etc.

Signature of the Client

X13

Additional clauses (voluntary) forming part of member client agreement entered into by the client with DBFS Securities Limited

1. The Client authorises DBFS Securities Limited (broker) to set off a part or whole of the Margin i.e by way of appropriation of the relevant amount of cash or by sale or transfer or pledge of all or some of the securities which form part of the margin, against any dues of the Client or of a member of the "Family" (hereinafter mean all the individuals, group companies, firms, entities and other persons as specified by the Client as per Schedule "A" annexed hereto) in the event of the failure of the Client or a member of the Family of the Client to meet any of their respective obligations under these terms.
2. The client hereby authorises the broker to buy and/or sell securities on his / her / its behalf based on orders or instructions made orally or in writing, either telephonically or through any other media including e-mail, fax etc and the client will have the full responsibility of such transactions.
3. In case where the payment by the Client towards the margin is made through a Cheque issued in favour of the broker, any trade(s) would be executed by the broker only upon realisation of the funds of the said Cheque or at the discretion of the broker.
4. The broker may at its sole discretion prescribe the payment of margin in the form of cash. The Client accepts to comply with the broker's requirement of payment of Margin, failing which the broker may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square off all or some of the positions of the Client as it deems fit in its discretion without further reference to the Client and any resultant or associated losses that may occur due to such square off/sale shall be borne by the Client, and the broker is hereby fully indemnified and held harmless by the Client in this behalf.
5. The Client's positions are valued at the latest market price available (mark to market) on a continuous basis by the broker. If on such mark to market, the loss incurred by the Client is more than the Margin available with the broker, the Client shall instantaneously pay the additional Margin.
6. The broker shall have the right to recover any dues from the client either from the pay-outs or by sale of the securities whether standing the client's name or securities belonging to the client or of the member of the family of the client in any of the settlement cycle in any Stock Exchange without making further reference to or confirmation from the client. The client also agree and empower the broker to appropriate the shares in the demat or physical form either in beneficiary account of the client with lien duly marked or shares deposited with broker as margin, by selling off in the market to make up for the dues of the client without any further reference or confirmation from the client.
7. Notwithstanding anything contained in these presents, delayed payment charges at the rate of 1.5% per month or at a rate the broker may determine from time to time will be charged on any amounts, which are overdue from the client to the broker, will be charged as and the client hereby authorises the broker to directly debit the same to the account of the client.
8. The client specifically authorises the broker to set off the outstanding in the account maintained by the broker of any members of the client's Family, against the money standing to the credit of the account maintained by any other member of his/her Family across any segment of any stock exchange(s) and/or across any exchange(s).
9. In the event of the broker purchasing and/or selling securities on more than one stock exchange or more than one segment in one or more exchanges on behalf of the client, the client hereby specifically authorises the broker to set off the outstanding in the client's account maintained by the broker in respect of the one stock exchange or one segment, against the money standing to the credit of the client's account maintained by the broker in respect of another stock exchange or another segment, as the case may be.
10. The client hereby authorises the broker to issue contract notes electronically, in respect of his/her/its transactions with them. Contract notes duly sent to the e-mail id of the client (e-mail id : _____) shall be deemed as valid delivery of contract notes.

11. The client hereby authorises the broker to issue periodic account statements digitally via e-mail of the client as mentioned in KYC/other e-mail IDs as communicated.

12. The client hereby authorises the member to maintain the account as a running account. IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signature of the client X1

For DBFS Securities Limited

Name of the Client

Authorised Signatory

Witness:

Witness:

1.

1.

2.

2.

CLIENT DEFAULTER DECLARATION

I, having PAN No..... do hereby declare that I have not been involved in any terrorist activity and I have not been declared as defaulter or my name is not appearing in defaulter database as per SEBI/Various Exchange/Regulatory bodies / CIBIL (Credit Information Bureau of India Ltd.) etc.

I further declare that the above mentioned declaration/statement is true and correct.

Name :

Client Code :

Client Name :

Date :

Signature :

X2

(Note : To be signed by person himself/herself not to be signed by his/her attorney/authorised person etc.)

Consent to receive the Contract Note and Account statement by E-mail

Date:

To,
DBFS Securities Limited/
Smart Center, M.K.K. Nair Road
Vazhakkala, Kochi – 21.

Sir,
My Unique Client Code is.....

I/We hereby consent to receive the contract note / trade confirmations of the trades executed by me / us, bills and account statements thereof, notices, circulars, amendments and such other correspondence or documents in electronic form duly authenticated by means of a digital signature as specified in the information Technology Act 2000 to any of my below mention Email Ids.

E-mail ID -1 :	E-mail ID -2 :
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I / we further hereby agree that the member shall fulfill the legal obligation, if the above documents are sent electronically to any one of the said e-mail ids. I / we undertake to check the contract notes and bring the discrepancies to your notice within 48 hours of the execution of the trade. My / our non verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time. I / we agree that the member will not be responsible for non receipt of documents sent via electronic delivery due to change in email address / correspondence address or for any other reason which inter alia include the malfunction of my / our computer system / server / internet connection etc. I / we also agree that the member shall not take cognizance of out-of-office / out-of-station auto replies and I / we shall be deemed to have received such electronic mails. I/We hereby confirm that any change in the email id given above will be intimated to the member in writing.

Yours faithfully, X3

(Name & Signature of client)

Notes:

1. The Digital contract notes will be issued in digital form in compliance with the guidelines issued by SEBI / Exchanges from time to time.
2. Digital Contract will be mailed to the E-mail address provided to us in the format as may be prescribed by the Exchange from time to time.
3. Digital Contract will also be available at URL. <https://dbfsindia.com> and clients can view it by using user name and password.
4. In case of any failure in the system of digital contract notes, contract notes will be issued in physical form, which shall be binding on the client.
5. Discrepancies, if any, should be sent to the branch or to E-mail id grievance@dbfsindia.com within 48 hours of issuance of digital contract notes.
6. All other communication (such as Statement of Funds and Securities / Important announcements and notices) shall be emailed to client at the e-mail id given by the client.
7. In case of statement of funds and securities, client will have time to report the discrepancies within 30 days of the issuance of the Statement.
8. In case of important announcement and notices, the client will have to raise the query within the time specified in the respective communication. If the client is not able to respond with in the time specified, it shall be assumed that client has taken notes of the communication and he does not have any objection and / or query on the said communication.
9. Feedback or objections may be raised by sending an email to grievance@dbfsindia.com.

Any changes in the above terms and conditions shall be intimated to client from time to time through by an email or letter and non bouncing of email shall be considered as a valid delivery of the client and broker shall not be responsible for the consequences thereof.

UNDERTAKING FOR SMS

To
DBFS Securities Ltd,

Date:-

Sir,
My Unique Client Code is.....

I would like to receive SMS service from the company, for research input and market information. In this connection, I understand that :

1. I t's for information only.
2. The recommendations, opinions or suggestions are recommendatory in nature and I shall be acting on this information only after understanding all the risks involved; and
3. The information provided through SMS is not an offer to buy or sell securities of any kind.

I also undertake that, DBFS Securities Ltd or any of its employees will not be held responsible or liable for any loss resulting from the use of such information.

Thanking You,
Yours faithfully,

Name of the Client :

Signature of the Client X4

LETTER OF AUTHORITY

From

Date:

To
DBFS Securities Ltd.
Smart Centre, Vazhakkala, Kochi - 683021

Dear sir,

This is to inform you that I/ we having / intending to open a trading account with DBFS Securities Limited (hereinafter referred

as DSL) have authorised Mr./ Mrs.....son/wife/daughter of
residing at

(hereinafter referred to as authorised representative), to trade on my/our behalf in the above trading account.

I / we authorise you to accept all instructions, from such person pertaining to execution or settlement of transactions in my /our account. I/we further accept that all obligations arising out of trades executed by such person will be met by me /us.

I/We also undertake to indemnify DSL from all dues, penalties and incidental expenses relating to, and arising out of and in connection with transactions pertaining to my/ our above trading account with DSL.

I/ we hereby authorise you to act on the basis of this intimation and the same shall be valid until intimation of the contrary is given to you in writing.

Signature of the authorised representative (optional)

Name of the client : Client Code :

Signature of the Client X5

FORMAT OF LETTER TO BE OBTAINED FROM THE BANK FOR VERIFICATION (OPTIONAL)

To

Date:

.....
.....
.....

Dear Sir,

This is to certify that the savings/current account no..... of Mr./Ms./M.s..... field jointly with Mr./Ms./M/s..... with our branches has been active since..... years/months and the operations of the account has been satisfactory.

We further confirm that the photograph herein bears true likeness too the identity of the above mentioned person & that the address of the person is an given below:

bank stamp
across
photograph

Signature of the Client

Name, Signatures of the Branch Manager

Signed in my presence and Attested

Stamp of the Bank and the Branch

Signature of Branch Manager

DECLARATION TO BE GIVEN BY THE PROPRIETOR OF SOLE PROPRIETORSHIP FIRM

(To be obtained on Pre-Printed Letter Head of the firm)

To

.....
.....
.....

Dear/Sir/Madam

I refer to the trading account opened with you in the name of and declare and authorize you as under: I recognize that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant too the trading operations, I authorise you to recognize the beneficiary Account No..... with the depository..... opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for shares purchased and/or sold by the firm will be handed and completed through transfer (s) to / from the above mentioned account. I recognize and accept transfer made by you to the foresaid beneficiary account as completion of obligations by you in respect of trade executed in the above trading account of the firm.

Further I, the undersigned, am the sole proprietor of the firm and am solely responsible for the liabilities thereof, I shall advices you in writing of any charges that take place in the constitution of the firm and will be personally liable to you for all the obligation that the firm may/in in the course of dealings with you and undertake to personally discharge such liabilities.

The cheques / DDs (electronic/physical) shall be issued by me from my individual account with any bank and the amounts to given shall be solely / exclusively for credit to the account of my sole proprietorship from M/s..... with your company

Yours truly,

Name of the Proprietor :

Signature of the Proprietor

RUNNING ACCOUNT AUTHORISATION

To

Date :

.....

I/We are dealing through you as a client in Capital Market and/or Future & Option segment in order to facilitate ease of operations and up front requirement of margin for trade. I/We authorize you as under:

- 1.I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my / our margin / pay-in / other future obligation (s) at any segment (s) of any or all the Exchange(s)/Clearing Corporation unless I/we instruct you otherwise.
- 2.I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing Corporation, unless I/We instruct you to transfer the same to my/our account.
- 3.I/We request you to settle my fund and securities account Once in every calendar Quarter or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin in the form of Bank Guarantee and/or Fixed Deposit Receipt.
- 4.In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
- 5.I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.
- 6.I/We confirm you that I can revoke the above mentioned authority by giving 15 working days notice in writing to you.

Thanking you,

Yours faithfully,

Client Name:

Client Code:

Signature of the Client

X6

Please note that every year we will be sending you a letter or email asking you whether you wish to renew your Running Account facility with us. The letter or email of renewal would be sent upon completion of one year from the date of signing the said Authorisation letter/Updating the running account. If you do not respond to the same within 15 days it will be presumed that you wish to continue with this facility and we shall accordingly renew the same for a further period of one year.

DBFS Group
Trading / Demat Accounts
Account Categories

Client Code: _____

Particulars	Regular	Regular Plus	Business Class	Premium
Account Opening Charges	NIL	NIL	Rs.1000/-	Rs.3000/-
Initial Pay-in	Rs.500/-	Rs.10,000/-	NIL	NIL
Demat Account AMC	Actuals	AMC Waiver for 2 Years.	AMC Waiver for 3 Years.	Lifetime waiver of AMC
Stamp Charges	Actuals	Actuals	NIL for 2 Exchanges + Demat Account	NIL for all Exchanges + Demat Account

* AMC for Demat Account is subject to periodic revisions

Choice of Account

- Regular
 Regular Plus
 Business Class
 Premium

Payment Details for A/C. Opening Charges/ Initial Pay-In

Name of bank :
 Cheque / DD No. and date :
 Amount paid :

I hereby agree to the terms and conditions of Account schemes as chosen above.

Name of the Client :
 Signature **X7** :
 Date :

Name & Counter signature of the Introducer/ :
 Name & Counter Signature of the Branch In-charge :

DETAILS FOR BRANCH RECORDS
(To be filled and retained at the branch)

Branch :

Date:

Personal Details													
Name of the client													
Unique Identification Number (Mapin ID)		<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>											
Client Code allotted		<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td> </tr> </table>											
Permanent Address & Telephone Nos.													
Bank and Depository Account Details													
Bank name & Address													
Account type		<input type="checkbox"/> Savings/ <input type="checkbox"/> Current/ <input type="checkbox"/> NRI/ <input type="checkbox"/> Others:											
Account No.													
DP Name													
BO Account Number													
Trading Preference													
Exchange in which the client would like to trade <input type="checkbox"/> MCX-SX <input type="checkbox"/> NSE													
References													
Name of the Introducer													
Proof of Identify	Number	Date of Issue	Place of Issue										
Pan Card													
MAPIN UID Card													
Passport													
Voter ID Card													
Driving License													

For Proof of Address

- | | | |
|--|---|---|
| <input type="checkbox"/> Passport | <input type="checkbox"/> Voter ID | <input type="checkbox"/> Driving license |
| <input type="checkbox"/> Bank Passbook | <input type="checkbox"/> Rent Agreement | <input type="checkbox"/> Ration Card |
| <input type="checkbox"/> Flat maintenance Bill | <input type="checkbox"/> Telephone Bill | <input type="checkbox"/> Electricity Bill |

Name of the Officer who interviewed the Client before registration

Name & Signature of the Branch In-charge



DBFS Securities Limited

Regd. Off.: Old No. 2A, New No. 5, West Road, CIT Nagar (W), Chennai - 600 035.

Corporate Off: Smart Centre, M.K.K. Nair Road, Vazhakkala, Kochi - 682 021, Kerala, India.

Phone: +91 484 3060000, Fax: 0484 3060268, E-mail: ho@dbfsindia.com Website: www.dbfsindia.com